NC SECU Reduces Costs and Improves Banking Services with Secure Automated File Transfers

NC SECU, the second largest credit union in the United States, uses automated secure document movement to enable same day mortgage approval process and meet regulatory compliance for all data exchanges.

North Carolina State Employees Credit Union (NC SECU), serving over over two million members, found that reliance on legacy scripts and file transfer systems was a roadblock to improving customer banking services. Cost of compliance and audits of PII data exchanges was a concern. They also recognized the growing importance and wanted to ensure continuous operations for secure data exchange.

Protecting Data Exchanges to Meet PCI DSS Compliance

NC SECU implemented MOVEit® to secure data exchanges and file transfers to meet PCI DSS and their even more stringent internal security and risk management policies. With MOVEit, the file is encrypted in transit and at rest and provides an audit trail of when a file is transferred and retrieved, when an automated transfer task was triggered, and if the file was modified as part of an automated process. The data exchange process, whether between internal servers and employees or externally with customers, lawyers, print vendors, ACH clearinghouse, or credit card payment processor, is secure and completely auditable.

Secure Web Transfer Enables Same Day Online Loan Approval Process

NC SECU was able to create a Dropbox-like web interface to allow thousands of lawyers throughout the state to be able to login to pick-up and send mortgage documents. The loan department and lawyers get a notification when documents are available for them to download or sign or take other steps in the loan approval process. MOVEit was used to automate and secure the document exchange process enabling same day loan approval and savings of $100,000 per month in shipping costs.

Automated Secure Solution to Replace Legacy Scripts & FTP Servers

Previous methods for automating FTP transfers included scripts and batch files to make FTP connections between disparate systems including their mainframe. There were multiple FTP servers and scripts were run from many different desktop systems. MOVEit offered a single system to centralize and control all automated file transfer tasks across all departments and banking processes. NC SECU was able to automate for the first time complex workflows, which included moving data from one server to another, processing the data, and then alerting a person to review the data before sending it to its destination. MOVEit has simplified automating secure data exchange, even with legacy applications and mainframe systems via use of common data formats and transfer protocols.

About Ipswitch, Inc.

Ipswitch helps solve complex IT problems with simple solutions. The company's software is trusted by millions of people worldwide to transfer files between systems, business partners and customers; and to monitor networks, applications and servers. Ipswitch was founded in 1991 and is based in Lexington, Massachusetts with offices throughout the U.S., Europe and Asia. For more information, visit www.ipswitch.com.

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